

5 ways to invest in your future

Live for today. Save for tomorrow.



Invest in your workplace retirement plan

You could be missing free money if you aren't contributing to your workplace retirement plan. Your employer may offer a match up to a certain percentage of your annual contribution, which can add up over time helping you boost your savings.

48%

of workers are not participating in their workplace retirement plan¹

77%

of those with an HSA said it helped give them peace of mind during the pandemic²

Enjoy a tax-advantaged Health Savings Account

If you are enrolled in a high-deductible health plan at work, you can enjoy a triple tax advantage using a Health Savings Account (HSA). It is an individually owned account that you, as an employee, can contribute to on a pre-tax basis and use to pay for eligible medical, dental and vision expenses, while reducing your taxable income.

Boost your emergency savings

Keeping six to 12 months' worth of expenses in an emergency savings account is one of the best ways to avoid falling into debt from an emergency, like a medical bill or an issue with your car. If you don't have an emergency savings account, start small. Putting even \$25 from each paycheck into a high-interest savings account adds up if you are consistent.

Only 48%

of U.S. adults say they have enough emergency savings to cover at least three months' worth of expenses³

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58%

of parents reported that childcare was more expensive than last year⁴

Cover your childcare

If your employer offers one, a dependent care Flexible Spending Account (FSA) can help cover the costs of eligible childcare expenses with pre-tax dollars. This includes things like preschool, daycare, before and after school care, and summer day camp.

Focus on your long-term goals, evaluate your workplace benefits

Now may be a good time to find more money—by evaluating your workplace benefits and enrolling in only what you need—potentially saving you money to apply to other things like your retirement savings. Even starting small and gradually increasing your contributions to reach 10%–15% of your earnings can help build up your retirement savings.

Aim to contribute

10%–15%

of your paycheck to your workplace retirement plan⁵



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www.VoyaRetirementPlans.com

1 U.S. Bureau of Labor Statistics, 02/01/23

2 Health Equity “Did the pandemic boost the case for HSAs” 8/25/21 <https://blog.healthequity.com/did-the-pandemic-boost-the-case-for-hsas>

3 Bankrate’s 2023 annual emergency savings report, 6/22/23 [Bankrate’s Annual Emergency Fund Report | Bankrate](#)

4 Care.com “This is how much childcare costs in 2023” [10th Annual Cost of Care Report 2023 for Child Care - Care.com](#)

5 Investopedia, How to set financial goals for your future, 10/8/22.

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